# **BEARFACTS** 1994 – 2004 **Pickaway**, **Ohio** [39129]

Pickaway is one of 88 counties in Ohio. It is part of the <u>Columbus, OH (MSA)</u>. Its 2004 population of 51,800 ranked 48th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Pickaway had a per capita personal income (PCPI) of \$24,835. This PCPI ranked 58th in the state and was 81 percent of the state average, \$30,744, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.4 percent from 2003. The 2003-2004 state change was 3.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Pickaway was \$16,884 and ranked 65th in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Pickaway had a total personal income (TPI) of \$1,286,454\*. This TPI ranked 52nd in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Pickaway was \$870,262\* and ranked 51st in the state. The 2004 TPI reflected an increase of 5.7 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pickaway. In 2004 net earnings accounted for 70.9 percent of TPI (compared with 69.5 in 1994); dividends, interest, and rent were 11.2 percent (compared with 14.8 in 1994); and personal current transfer receipts were 17.9 percent (compared with 15.7 in 1994). From 2003 to 2004 net earnings increased 5.2 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 7.5 percent. From 1994 to 2004 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pickaway increased from \$692,922\* in 2003 to \$705,771\* in 2004, an increase of 1.9 percent. The 2003-2004 state change was 4.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$546,307\* to the 2004 estimate was 2.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008